

MINISTRY OF FINANCE
(Department of Revenue)
(CENTRAL BOARD OF DIRECT TAXES)
NOTIFICATION

New Delhi, the 14th January, 2026

S.O. 194(E).— In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, “West Bengal Building and Other Construction Workers Welfare Board” (PAN AAALW0061D), a Board constituted by the Government of West Bengal, in respect of the following specified income arising to the said Board, namely:-

- (a) Cess collected under the Building and Other Construction Workers Welfare Cess Act, 1996 (28 of 1996) and the rules thereunder;
- (b) registration fees and yearly subscription collected from construction workers registered with the Board as beneficiaries;
- (c) amount received in the form of grants-in-aid and loan from Government;
- (d) Interest income received from investment.

2. This notification shall be effective subject to the conditions that West Bengal Building & Other Construction Workers Welfare Board –

- (a) shall not engage in any commercial activity;
- (b) activities and the nature of the specified income shall remain unchanged throughout the financial years; and
- (c) shall file return of income in accordance with the provision of clause (g) of sub-section (4C) of section 139 of the Income-tax Act, 1961.

Failure to comply with these conditions may result in the initiation of penal actions under the provisions of the Income-tax Act, 1961 and withdrawal of the exemption granted u/s 10(46) of the Act.

3. This notification shall be deemed to have been applied for assessment years 2022-23, 2023-24, 2024-25, 2025-26, relevant to financial years 2021-22, 2022-23, 2023-24, 2024-25, and shall be applicable for assessment years 2026-27 relevant to financial years 2025-26.

[Notification No. 7 /2026/F. No.300196/24/2025-ITA-I]

HARDEV SINGH, Under Secy.

Explanatory Memorandum

It is certified that no person is being adversely affected by giving retrospective effect (from the year of filing of application before CBDT/Department) to this notification.